Record of the minutes of the Board of Equalization meeting of the City of Minto, Walsh County, North Dakota, held on April 4, 2022, at noon.

Mayor Larry Jamieson called the meeting to order. Present were Councilmen Lucas Kelley & Keith Shutt. Councilmen John Narloch & Thomas Sitzer were absent.

The City of Minto has contracted with Walsh County for assessing properties. The meeting was turned over to Tax Director, Ed Sevigny.

Mr. Sevigny previously sent a report that was distributed to Council members. A copy of the report is attached to these minutes.

Mr. Sevigny presented the 2022 Assessment Rolls which consist of 300 Residential partials, 57 Commercial parcels, 17 Farm Land parcels, and 92 Exempt parcels for a total of 466 parcels.

Mr. Sevigny explained that for the City of Minto he is recommending an increase in valuation of around 10% for residential properties in "normal or better" condition. The houses purchased in Minto last year were 40% under assessed. Mr. Sevigny re-evaluated these properties and increased the true and full value of said properties to be more in line with the sale price. The True & Full Value for residential properties will increase by \$1,361,100.00 for 2022 and commercial property will increase by \$9290.00.

Craig Schmidt appeared at the meeting to inquire about the increase on his property taxes. He purchased one of the properties sold last year and understood why the increase happened after hearing Mr. Sevigny speak. Mr. Sevigny then explained to Council that since the percentage of increase was so large on the newly purchased properties, they could split the increase over several years if they voted to do so. After some discussion, on a motion by Shutt and seconded by Kelley, Council voted to split the 2022 increase over a 2 year period for the 11 properties that were purchased last year.

In 2021, one mill was valued at \$1020 and in 2022 one mill will be approximately \$1,081.

On motion by Shutt, seconded by Kelley, carried, the Council approved two (2) Disabled Veteran property tax credits (page 4 of the report).

On motion by Kelley, seconded by Shutt, carried, the Council approved ten (10) Senior Citizen property tax credits (page 4 of the report).

Mr. Sevigny noted that the taxes are reimbursed by the State of North Dakota for the Disabled Veteran and Senior Citizen tax credits.

Motion by Shutt, seconded by Kelley, carried, the Council approved twelve (12) Property Tax exemptions (page 4 of the report).

Motion by Shutt, seconded by Kelley, carried, the Council approved three (3) Farm Residence exemptions (page 5 of the report).

On motion by Shutt, seconded by Kelley, the Council approved and confirmed the Assessment Rolls as submitted by the assessor including any and all changes made. Unanimously approved via roll call vote.

There being no further business, on motion by Kelley, seconded by Shutt, and carried. The meeting was adjourned at 12:35 PM.

Larry Jamieson Mayor

Attest: Angela Shutt Auditor